

**Center for Neighborhood Technology
and
Alternative Transportation
Services for Chicagoland**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

For the Year Ended December 31, 2019

**Center for Neighborhood Technology
and
Alternative Transportation
Services for Chicagoland**

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Desmond & Ahern, Ltd.

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

Independent Auditor's Report

To the Board of Directors of
Center for Neighborhood Technology and
Alternative Transportation Services for Chicagoland
Chicago, IL

We have audited the accompanying consolidated financial statements of Center for Neighborhood Technology and Alternative Transportation Services for Chicagoland (non-profit organizations), which comprise the consolidated statements of financial position as of December 31, 2019, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Center for Neighborhood Technology and Alternative Transportation Services for Chicagoland as of December 31, 2019, and the changes in their net assets and their cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, Center for Neighborhood Technology and Alternative Transportation Services for Chicago adopted the Financial Accounting Standards Board's Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers (Topic 606)* as of and for the year ended December 31, 2019. The requirements of the ASU have been applied using the modified retrospective method. Center for Neighborhood Technology also adopted the Financial Accounting Standards Board's Accounting Standards update ("ASU") No. 2018-08 *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 605)* as of and for the year ended December 31, 2019. The requirements of the ASU have been applied using the modified-retrospective approach. Our opinion is not modified with respect to this matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information, as listed in the accompanying table of contents, is presented for the purpose of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Organization's December 31, 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated July 30, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Desmond & Ahern, Ltd

June 25, 2020
Chicago, IL

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of December 31, 2019 (with comparative totals for 2018)**

	2019	2018
<u>Assets</u>		
Current Assets		
Cash and cash equivalents	\$ 902,578	\$ 760,018
Receivables		
Contributions and grants, less allowance of \$7,500 in 2019	394,531	639,158
Services performed, less allowance of	389,554	243,713
Other	149	12
Prepaid expenses	113,460	53,743
Total current assets	1,800,272	1,696,644
Property and equipment, net of accumulated depreciation	65,839	190,173
Total Assets	\$ 1,866,111	\$ 1,886,817
<u>Liabilities and Net Assets</u>		
Current Liabilities		
Accounts payable	\$ 157,585	\$ 89,004
Accrued payroll and related costs	70,809	48,645
Refundable advance	249,490	695,531
Total liabilities	477,884	833,180
Net Assets		
Without donor restrictions	400,118	744,723
With donor restrictions	988,109	308,914
Total net assets	1,388,227	1,053,637
Total Liabilities and Net Assets	\$ 1,866,111	\$ 1,886,817

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF ACTIVITIES
For the Year Ended December 31, 2019 (with comparative totals for 2018)**

	2019			2018 Total
	Without Donor Restrictions	With Donor Restrictions	Total	
<u>Public Support and Revenue</u>				
Contributions	\$ 665,186	\$ 1,434,500	\$ 2,099,686	\$ 1,556,318
Government grants	140,440	-	140,440	500
Fee for service	476,522	-	476,522	555,744
Interest and dividends	4,654	-	4,654	4
Special event, net of direct expenses of \$58,207	101,953	-	101,953	-
Donated services	32,577	-	32,577	23,069
Miscellaneous	26,557	-	26,557	40,477
Net assets released from restrictions - satisfaction of program restrictions	755,305	(755,305)	-	-
Total Public Support and Revenue	<u>2,203,194</u>	<u>679,195</u>	<u>2,882,389</u>	<u>2,176,112</u>
<u>Expenses</u>				
Program Services				
Transportation and community development	685,082	-	685,082	348,742
Water	446,182	-	446,182	608,154
Sustainability Strategies and Urban Analytics	549,086	-	549,086	555,078
Alternative Transportation Services	143,555	-	143,555	132,555
Total program services	<u>1,823,905</u>	<u>-</u>	<u>1,823,905</u>	<u>1,644,529</u>
Management and general	449,718	-	449,718	513,598
Fundraising	274,176	-	274,176	291,144
Total Expenses	<u>2,547,799</u>	<u>-</u>	<u>2,547,799</u>	<u>2,449,271</u>
Change in Net Assets	(344,605)	679,195	334,590	(273,159)
Net assets, beginning of year	<u>744,723</u>	<u>308,914</u>	<u>1,053,637</u>	<u>1,326,796</u>
Net assets, end of year	<u>\$ 400,118</u>	<u>\$ 988,109</u>	<u>\$ 1,388,227</u>	<u>\$ 1,053,637</u>

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2019 (with comparative totals for 2018)**

	2019				2018
	Program Services	Management and General	Fundraising	Total	Total
Salaries	\$ 1,094,622	\$ 172,001	\$ 169,894	\$ 1,436,517	\$ 1,293,652
Payroll taxes and employee benefits	183,536	36,146	38,939	258,621	259,812
Professional and contractual fees	262,952	133,577	30,535	427,064	415,126
Workshops and meetings	2,623	1,370	1,549	5,542	9,641
Travel	18,219	6,309	1,431	25,959	46,845
Occupancy	107,988	17,212	17,135	142,335	145,139
Utilities	3,191	506	497	4,194	3,926
Telephone	5,229	5,574	757	11,560	13,243
Insurance	5,950	28,673	936	35,559	37,895
Equipment rental and maintenance	-	4,672	-	4,672	5,992
Supplies	1,673	3,378	2,586	7,637	7,174
Postage and printing	55	1,081	4,059	5,195	3,957
Advertising and promotion	-	847	2,091	2,938	2,819
Dues and subscriptions	2,901	15,285	723	18,909	24,565
Depreciation and amortization	134,895	361	334	135,590	169,592
Bank and merchant fees	-	373	-	373	988
Bad debt expense	-	-	-	-	283
Miscellaneous	71	22,353	2,710	25,134	8,622
Total Expenses	\$ 1,823,905	\$ 449,718	\$ 274,176	\$ 2,547,799	\$ 2,449,271

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2019 (with comparative totals for 2018)**

	2019	2018
<u>Cash Flows from Operating Activities</u>		
Change in net assets	\$ 334,590	\$ (273,159)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	135,590	169,592
Bad debt expense	-	283
(Increase) decrease in operating assets		
Receivables	98,649	(195,627)
Prepaid expenses	(59,717)	(14,936)
Increase (decrease) in operating liabilities		
Accounts payable and accrued expenses	90,745	(311,909)
Refundable advances and deferred revenue	(446,041)	268,761
Cash provided by (used in) operating activities	153,816	(356,995)
<u>Cash Flows from Investing Activities</u>		
Acquisition of property and equipment	(11,256)	-
Cash (used in) investing activities	(11,256)	-
Increase (decrease) in cash and cash equivalents	142,560	(356,995)
Cash and cash equivalents, beginning of year	760,018	1,117,013
Cash and cash equivalents, end of year	\$ 902,578	\$ 760,018
<u>Supplemental Disclosure of Cash Flow Information</u>		
Cash paid during the year for interest	\$ -	\$ -

See independent auditor's report and notes to financial statements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies

Organizations

The Center for Neighborhood Technology (CNT) is a creative think-and-do tank whose mission is to promote more livable and sustainable urban communities. Founded in 1978 as an Illinois not-for-profit organization, CNT combines rigorous research and analysis with effective actions that offer paths to scale. CNT has tackled a wide range of issues, always with an eye toward simultaneously improving the environment, strengthening the economy, and advancing equity.

CNT works across disciplines and issues, including transportation and community development, energy, water, and climate change:

The *Transportation and Community Development* program promotes the creation of affordable and livable communities that minimize the need for cars; efficient, affordable, and accessible public transportation systems; and economic development that takes full advantage of passenger and freight rail assets.

The *Water* program promotes policies and implements programs that alleviate damage from urban flooding; encourages the adoption of green infrastructure to manage stormwater and improve communities; reduces waste in water use; and protects regional water resources.

CNT's *Sustainability Strategies and Urban Analytics* program helps consumers and communities obtain needed information and services to control energy costs.

CNT's affiliate, Alternative Transportation Services of Chicagoland (ATC), was founded in 2002 as an Illinois not-for-profit organization. ATC's mission is to create an integrated, multimodal transportation system, reducing reliance on vehicle ownership.

Accounting Standards Updates

In 2019, Organization has adopted Accounting Standards Update (ASU) No. 2018-08 *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 605)* as management believes the standard improves the usefulness and understandability of the Organization's financial reporting.

In 2019, the Organization also adopted Accounting Standards Update (ASU) No. 2014-09 *Revenue from Contracts with Customers (Topic 606)*, as amended, as management believes the standard improves the usefulness and understandability of the Organization's financial reporting.

Analysis of various provisions of these standards resulted in no significant changes in the way the Organization recognizes revenue, and therefore no changes to the previously issued audited financial statements were required on a modified-retrospective basis. The presentation and disclosures of revenue have been enhanced in accordance with the standard.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Income Tax Status

The Center for Neighborhood Technology was granted an exemption from federal income taxes by the Internal Revenue Service pursuant to the provisions of Internal Revenue Code Section 501(c)(3). The Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A)(vi) and has been classified as an organization that is not a private foundation under Section 509(a)(1). ATC is also exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code; thus, no provision for the income tax has been provided for in the financial statements.

The Organizations' Form 990, *Return of Organization Exempt from Income Tax*, are subject to examination by the IRS, generally for three years after they have been filed. The Organizations have adopted the requirements for accounting for uncertain tax positions and management has determined that the Organizations were not required to record a liability related to uncertain tax positions as of December 31, 2019.

Consolidated Financial Statements

The accompanying financial statements reflect the consolidation of the financial statements of Center for Neighborhood Technology and Alternative Transportation Services for Chicagoland (collectively referred to as the Organizations). All material inter-organization accounts and transactions have been eliminated in consolidation.

Basis of Accounting

The accounts and consolidated financial statements are maintained on the accrual basis of accounting and accordingly, reflect all significant accounts receivable, payable, and other liabilities in conformity with accounting principles generally accepted in the U.S. and applicable to non-profit organizations.

Basis of Presentation

The Organizations report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions as required by Generally Accepted Accounting Principles (GAAP).

Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Items that affect this net asset category principally consist of gifts without restrictions, including those designated by the Board, fees for service and related expenses associated with the core activities of the Organization.

With Donor Restrictions – Net assets subject to donor-imposed restrictions that will be met either by actions of the Organization or the passage of time. Items that affect this net asset category are gifts for which donor-imposed restrictions have not been met, endowment gifts, pledges, and investment returns on endowment funds.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of the revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of bank deposits in federally insured accounts. The accounts may, at times, exceed the federally insured limit of \$250,000. The Organizations have never experienced any such losses in these accounts.

For purposes of the Consolidated Statement of Cash Flows, the Organizations consider all highly liquid debt instruments, if any, purchased with an original maturity of one year or less to be cash equivalents.

Property and Equipment

Property and equipment are stated at cost. Acquisitions of property and equipment in excess of \$1,000 and those items which substantially increase the useful lives of existing assets are capitalized. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which are:

Buildings and improvements	25 - 40 years
Equipment	3 - 7 years
Furniture and fixtures	7 - 8 years
Vehicles	8 years
Web-site development costs	3 years

Intangible Assets

Intangible assets consist of expenses associated with development of the All Transit Data Set and Rain Ready Strategies, net of any applicable impairment, as determined by management. At December 31, 2019, the assets were fully amortized.

Advertising Costs

Advertising costs are expensed as incurred.

Net Assets Released from Restrictions

Net assets were released from restriction by incurrence of expenses satisfying the restricted purpose or by occurrence of events specified under the terms of the agreements.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Support and Revenue

The Organization recognizes contributions when cash, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend on have been met.

Consequently, at December 31, 2019, contributions approximating \$249,490, have been received but have not been recognized in the accompanying statement of activities because the condition(s) on which they depend has not yet been met and the right of return exists if not spent and therefore recorded as refundable advances.

The Organizations report gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. If a restriction is fulfilled in the same period in which the contribution is received, the Organizations report the support as without restriction.

Government Grants and Fee for Service

Support funded by government and corporate contracts, some of which qualify as exchange transactions, are recognized when the contracted services have been performed. Revenue is therefore recognized as earned as the eligible expenses are incurred. These expenditures are subject to audit and acceptance by the granting organization and, as a result of such audit, adjustments could be required. Services provided and earned by the Organization during 2019 that remain unpaid were \$389,554 and are recognized in the statement of financial position as services performed receivables.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. The Organization did not receive any cost-reimbursable grants that have not been recognized at December 31, 2019 and therefore no amount is recognized in the statement of financial position as a refundable grant for these contracts and grants.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 1 – Nature of Operations and Summary of Significant Accounting Policies (cont.)

Contributed Services

Contributed services are required to be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. For the year ending December 31, 2019, the Organizations received donated consulting services meeting the above criteria valued at \$32,577.

Certain Vulnerabilities and Concentrations

During 2019, the Organizations received approximately 46% of their revenue primarily from four entities. Any negative change in the economy could have an impact on contributions and fundraising efforts, as well as government grants. In recent years, the Organizations' funding base has become more diversified.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statement of activities and the consolidated statement of functional expenses. Directly identifiable expenses are charged to the specific program or supporting service. Expenses related to more than one function are allocated to program expenses and supporting services on the basis of periodic time and expense reviews made by management.

Subsequent Events

Accounting principles generally accepted in the United States of America establish general standards of accounting for, and disclosure of, events that occur after the balance sheet date but before financial statements are issued or are available to be issued. The Organization has evaluated subsequent events through June 25, 2020, which is the date the statements were available to be issued. No subsequent events have been identified that are required to be disclosed as of that date.

Note 2 – Financial Assets and Liquidity Resources

The Organization receives significant contributions with donor restrictions to be used in accordance with the associated purpose restrictions. The following table reflects the Organization's financial assets as of December 31, 2019, reduced by amounts that are not available to meet general expenditures within one year of the consolidated statement of financial position date because of contractual restrictions or internal board designations. Amounts not available to meet general expenditures within one year include net assets with donor restrictions. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities described in Note 1 as well as the conduct of services undertaken to support those activities to be general expenditures.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 2 – Financial Assets and Liquidity Resources (cont.)

Financial assets at December 31, 2019	
Cash and cash equivalents	\$ 902,578
Accounts and contributions receivable	784,234
Total financial assets, at year-end	<u>1,686,812</u>
Less donor-imposed restrictions:	
Restricted by donor for time or purpose	<u>(988,109)</u>
Financial assets available to meet cash need for general expenditures within one year	<u><u>\$ 698,703</u></u>

Note 3 – Property and Equipment

As of December 31, 2019, property and equipment consist of the following:

	<u>CNT</u>	<u>ATC</u>	<u>Total</u>
Equipment	\$ 465,009	\$ 927,885	\$ 1,392,894
Furniture and fixtures	46,109	-	46,109
Software	1,790	-	1,790
	<u>512,908</u>	<u>927,885</u>	<u>1,440,793</u>
Less accumulated depreciation and amortization	<u>(495,121)</u>	<u>(879,833)</u>	<u>(1,374,954)</u>
Property and equipment, net	<u><u>\$ 17,787</u></u>	<u><u>\$ 48,052</u></u>	<u><u>\$ 65,839</u></u>

Note 4 – Retirement Plan

The Organizations have a 401(k) defined contribution plan for the benefit of its employees, allowing both employee and employer contributions. Contributions to the plan are made for all employees over twenty-one years of age, with at least one (1) year of service. Employer contributions are at the annual discretion of the Board of Directors. The Organizations did not contribute to the 401(k) plan for the year ended December 31, 2019.

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
AND ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2019**

Note 5 – Net Assets with Donor Restrictions

Net assets with donor restrictions at December 31, 2019 are available for the following projects:

Time restricted	\$ 20,000
Sustaining regional prosperity	151,388
Urban opportunity agenda	8,298
Information technology	7,839
Transportation	135,938
Water program	<u>664,646</u>
Total	<u>\$ 988,109</u>

Note 6 – CNT Consulting, Inc.

CNT Consulting, Inc., was incorporated by CNT in 2004. CNT Consulting, Inc. has not initiated operations as of the date of this report.

Note 7 – Riverside Power and Thermal, LLC

CNT is the sole owner of Riverside Power and Thermal, LLC, an unfunded development vehicle for a prospective cogeneration project, in exchange for future payments contingent upon successful completion of the project. As of June 25, 2020, there were no investments made in the LLC by any of the partners, and the contingent payment is the only liability.

Note 8 – Contingency

The Organization's operations could be significantly impacted by the novel coronavirus pandemic after the Organization's fiscal year end of December 31, 2019. Management is maintaining operations to the extent possible however some operations will be affected. It is not possible to reasonably estimate the effect of this Crisis on the Organization or whether would be material to the Organization's financial statements at December 31, 2019.

SUPPLEMENTARY INFORMATION

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
As of December 31, 2019**

	<u>CNT</u>	<u>ATC</u>	<u>Elimination</u>	<u>Consolidated</u>
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	\$ 901,975	\$ 603	\$ -	\$ 902,578
Receivables				
Contributions and grants	394,531	-	-	394,531
Services performed	389,554	-	-	389,554
Other	149	-	-	149
Due from related party, ATC	36,918	-	(36,918)	-
Prepaid expenses	113,270	190	-	113,460
Total current assets	<u>1,836,397</u>	<u>793</u>	<u>(36,918)</u>	<u>1,800,272</u>
Property and equipment, net	<u>17,787</u>	<u>48,052</u>	<u>-</u>	<u>65,839</u>
Total Assets	<u>\$ 1,854,184</u>	<u>\$ 48,845</u>	<u>\$ (36,918)</u>	<u>\$ 1,866,111</u>
<u>Liabilities and Net Assets</u>				
Current Liabilities				
Accounts payable	\$ 157,058	\$ 527	\$ -	\$ 157,585
Accrued payroll and related costs	70,809	-	-	70,809
Due to related party, CNT	-	36,918	(36,918)	-
Refundable advance	249,490	-	-	249,490
Total current liabilities	<u>477,357</u>	<u>37,445</u>	<u>(36,918)</u>	<u>477,884</u>
Net Assets				
Without donor restrictions	388,718	11,400	-	400,118
With donor restrictions	988,109	-	-	988,109
Total net assets	<u>1,376,827</u>	<u>11,400</u>	<u>-</u>	<u>1,388,227</u>
Total Liabilities and Net Assets	<u>\$ 1,854,184</u>	<u>\$ 48,845</u>	<u>\$ (36,918)</u>	<u>\$ 1,866,111</u>

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF ACTIVITIES
For the Year Ended December 31, 2019**

	CNT		ATC		Consolidated	
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>Public Support and Revenue</u>						
Contributions	\$ 665,186	\$ 1,434,500	\$ -	\$ 665,186	\$ 1,434,500	\$ 2,099,686
Government grants	140,440	-	-	140,440	-	140,440
Fee for service	476,522	-	-	476,522	-	476,522
Interest and dividends	4,654	-	-	4,654	-	4,654
Special event, net of direct expenses of \$58,207	101,953	-	-	101,953	-	101,953
Donated services	21,577	-	11,000	32,577	-	32,577
Miscellaneous	26,557	-	-	26,557	-	26,557
Net assets released from restrictions satisfaction of program restrictions	755,305	(755,305)	-	755,305	(755,305)	-
Total Public Support and Revenue	2,192,194	679,195	11,000	2,203,194	679,195	2,882,389
<u>Expenses</u>						
Program Services						
Transportation and community development	685,082	-	-	685,082	-	685,082
Water	446,182	-	-	446,182	-	446,182
Sustainability Strategies and Urban Analytics	549,086	-	-	549,086	-	549,086
Alternative Transportation Services	-	-	143,555	143,555	-	143,555
Total program services	1,680,350	-	143,555	1,823,905	-	1,823,905
Management and general	431,825	-	17,893	449,718	-	449,718
Fundraising	274,176	-	-	274,176	-	274,176
Total Expenses	2,386,351	-	161,448	2,547,799	-	2,547,799
Change in Net Assets	(194,157)	679,195	(150,448)	(344,605)	679,195	334,590
Net assets, beginning of year	582,875	308,914	161,848	744,723	308,914	1,053,637
Net assets, end of year	\$ 388,718	\$ 988,109	\$ 11,400	\$ 400,118	\$ 988,109	\$ 1,388,227

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF FUNCTIONAL EXPENSES - BEFORE ELIMINATIONS
For the Year Ended December 31, 2019**

	Program Services					Supporting Services		
	Transportation and Community Development	Water	Sustainability Strategies and Urban Analytics	ATC Services	Total	Management and General	Fundraising	Total
Salaries	\$ 389,800	\$ 305,408	\$ 399,414	\$ -	\$ 1,094,622	\$ 172,001	\$ 169,894	\$ 1,436,517
Payroll taxes and employee benefits	64,263	49,523	69,750	-	183,536	36,146	38,939	258,621
Professional and contractual fees	178,862	49,964	23,126	11,000	262,952	133,577	30,535	427,064
Workshops and meetings	1,538	530	555	-	2,623	1,370	1,549	5,542
Travel	3,893	2,424	11,902	-	18,219	6,309	1,431	25,959
Occupancy	39,336	30,951	37,701	-	107,988	17,212	17,135	142,335
Utilities	1,163	918	1,110	-	3,191	506	497	4,194
Telephone	1,862	1,521	1,846	-	5,229	5,574	757	11,560
Insurance	2,169	1,702	2,079	-	5,950	28,673	936	35,559
Equipment rental and maintenance	-	-	-	-	-	4,672	-	4,672
Supplies	529	896	248	-	1,673	3,378	2,586	7,637
Postage and printing	-	55	-	-	55	1,081	4,059	5,195
Advertising and promotion	-	-	-	-	-	847	2,091	2,938
Dues and subscriptions	791	1,625	485	-	2,901	15,285	723	18,909
Depreciation and amortization	876	665	799	132,555	134,895	361	334	135,590
Bank and merchant fees	-	-	-	-	-	373	-	373
Bad debt expense	-	-	-	-	-	-	-	-
Miscellaneous	-	-	71	-	71	22,353	2,710	25,134
Total Expenses	\$ 685,082	\$ 446,182	\$ 549,086	\$ 143,555	\$ 1,823,905	\$ 449,718	\$ 274,176	\$ 2,547,799

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF MANAGEMENT AND GENERAL EXPENSES -
BEFORE ELIMINATIONS
For the Year Ended December 31, 2019**

	Management and General		Total
	CNT	ATC	
Salaries	\$ 172,001	\$ -	\$ 172,001
Payroll taxes and employee benefits	36,146	-	36,146
Professional and contractual fees	131,723	1,854	133,577
Workshops and meetings	1,370	-	1,370
Travel	1,332	4,977	6,309
Occupancy	17,212	-	17,212
Utilities	506	-	506
Telephone	5,574	-	5,574
Insurance	17,984	10,689	28,673
Equipment rental and maintenance	4,672	-	4,672
Supplies	3,378	-	3,378
Postage and printing	1,081	-	1,081
Advertising and promotion	847	-	847
Dues and subscriptions	15,285	-	15,285
Depreciation and amortization	361	-	361
Bank and merchant fees	-	373	373
Bad debts expense	-	-	-
Miscellaneous	22,353	-	22,353
Total Expenses	\$ 431,825	\$ 17,893	\$ 449,718

**CENTER FOR NEIGHBORHOOD TECHNOLOGY AND
ALTERNATIVE TRANSPORTATION SERVICES FOR CHICAGOLAND
CONSOLIDATING STATEMENTS OF FUNDRAISING EXPENSES
For the Year Ended December 31, 2019**

	Fundraising		
	CNT	ATC	Total
Salaries	\$ 169,894	\$ -	\$ 169,894
Payroll taxes and employee benefits	38,939	-	38,939
Professional and contractual fees	30,535	-	30,535
Workshops and meetings	1,549	-	1,549
Travel	1,431	-	1,431
Occupancy	17,135	-	17,135
Utilities	497	-	497
Telephone	757	-	757
Insurance	936	-	936
Equipment rental and maintenance	-	-	-
Supplies	2,586	-	2,586
Printing, publications, and postage	4,059	-	4,059
Advertising and promotion	2,091	-	2,091
Dues and subscriptions	723	-	723
Depreciation	334	-	334
Miscellaneous	2,710	-	2,710
Total Expenses	\$ 274,176	\$ -	\$ 274,176